

Daily Focus

Market Overview

USA

US equities closed mixed after the Fed kept interest rates near zero. Dow Jones and the S&P 500 fell 0.36% and 0.02% while Nasdaq rose 0.70%.

China

Chinese equities ended lower on Wednesday. The Shanghai Composite Index fell 0.58% or 19.59 points to 3,361.59.

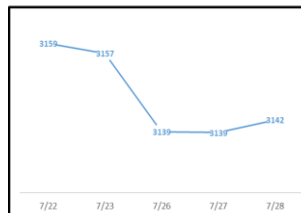
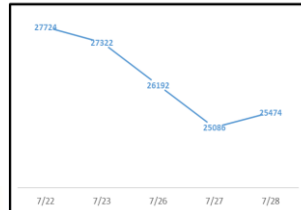
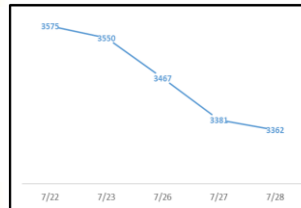
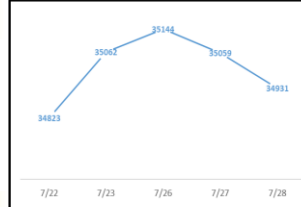
Hong Kong

Hong Kong equities closed higher after a two-day rout. The Hang Seng Index climbed 1.54% or 387.45 points to 25,473.88.

Singapore

Singapore equities rose slightly on Wednesday. The Straits Times Index rose 0.09% to 3,141.75.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	34930.93	↓ -127.59	-0.36%
Nasdaq	14762.58	↑ 102.00	0.70%
S&P500	4400.64	↓ -0.82	-0.02%
Europe			
FTSE100	7016.63	↑ 20.55	0.29%
CAC40	6609.31	↑ 77.39	1.18%
DAX	15570.36	↑ 51.23	0.33%
STOXX600	461.70	↑ 3.05	0.66%
Asia			
Nikkei 225	27581.66	↓ -388.56	-1.39%
Shanghai	3361.59	↓ -19.59	-0.58%
Hang Seng	25473.88	↑ 387.45	1.54%
STI	3141.75	↑ 2.94	0.09%
JCI	6088.52	↓ -8.53	-0.14%
TWSE	17135.22	↓ -134.65	-0.78%
Forex			
EURUSD	1.18	↑ 0.0028	0.24%
GBPUSD	1.39	↑ 0.0023	0.17%
USDJPY	109.91	↑ 0.1300	0.12%
USDCNH	6.49	↓ -0.0410	-0.63%
USDHKD	7.78	↓ -0.0047	-0.06%
USDSGD	1.36	↓ -0.0038	-0.28%
USDIDR	14488.00	↓ -5.0000	-0.03%
Commodity			
Gold	1799.70	↓ -0.10	-0.01%
WTI Oil	72.39	↑ 0.74	1.03%



According to the data released by US Department of Commerce, trade deficit increased from a revised reading of US\$88.2 billion in May to US\$91.2 billion in June, higher than the median estimate of US\$88.0 billion.



According to media reports, China's securities regulator conducted a virtual meeting with executives of major investment banks on Wednesday night, as part of the attempt to ease market fears about regulatory pressure on the private education sector.



Due to the increase in petrol prices, Australian consumer price index in the second quarter rose 0.8% from the previous quarter and 3.8% year-on-year, higher than the expected 0.7% and 3.7% respectively.



The Monetary Authority of Singapore on Wednesday lifted its dividend cap on locally-incorporated banks and finance companies in Singapore.

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